

**fiem****Lights The Path****UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2008**

(Rs. in lacs unless, otherwise stated)

Sl. No.	Particulars	Quarter ended on 30.06.08 (Unaudited)	Quarter ended on 30.06.07 (Unaudited)	Year ended on 31.03.2008 (Unaudited)
	Income			
1.	Net Sales/Income from Operations	4715.89	4298.72	17741.72
2.	Other Income	30.60	39.30	304.94
	Total Income	4746.49	4338.02	18046.66
3.	Expenditure			
a)	(Increase)/decrease in Stock In Trade and Work in Progress	(161.92)	(153.43)	(524.68)
b)	Consumption of Raw Materials	2714.83	2663.52	10497.26
c)	Purchase of Traded Goods	113.79	23.30	288.21
d)	Manufacturing Expenses	996.8	807.73	3495.12
e)	Employees Cost	198.43	165.47	743.98
f)	Depreciation	214.46	161.53	783.04
g)	Other Expenditure	267.33	246.51	1148.59
	Total Expenditure	4343.80	3914.63	16431.52
4.	Interest	83.75	55.06	194.33
5.	Profit before tax	318.94	368.33	1420.81
6.	Provision for Taxation	100.00	125.50	482.50
7.	Profit after tax	218.94	242.83	938.31
8.	Add. : Extraordinary Items (net of Tax Expense)	-	-	-
9.	Net Profit for the Period	218.94	242.83	938.31
10.	Paid-up equity Share Capital (Face Value of Rs. 10/- each)	1196.23	1185.82	1196.23
11.	Reserves Excluding revaluation reserves	-	-	-
12.	Earnings Per Share (EPS)			
a)	Basic and Diluted EPS before Extraordinary items (not annualized)	1.83	2.05	7.84
b)	Basic and Diluted EPS after Extraordinary Items (not annualized)	1.83	2.05	7.84
13.	Aggregate of Public Shareholdings			
	-Number of Shares	4377862	4273808	4377862
	-%of Shareholding	36.60%	36.04%	36.60%

Notes:

- The above results have been reviewed by the Audit Committee and taken on records by the Board of Directors in their meeting held on 29th July 2008. The statutory auditors of the company have carried out limited review of the above results.
- Fiem Sung San (India) Limited has been amalgamated with the company pursuant to the 'Scheme of Amalgamation' as sanctioned by the Hon'ble High Court of judicature at New Delhi vide its order dated 3rd September 2007. The scheme became effective on 27th October 2007 and the Appointed Date of the Scheme is 1st April 2006. In terms of the Scheme 1,04,065 fully paid up equity shares of Rs 10 each were allotted to the shareholders of the erstwhile Fiem Sung San (India) Limited on 10.12.2007. Post allotment, paid-up capital of the company consists of 1,19,62,226 equity shares.
- The Figures for the current Q1 are Post merger while figures for the previous corresponding period of Q1 are Pre merger and hence not comparable.
- The Company's business activity falls within a single business segment i.e. manufacturer of Automotive Components and therefore, segment reporting in terms of Accounting standard-17 on Segment Reporting is not applicable.
- The status of the investor complaints for the quarter ended on 30.06.2008 is as follows:

	Opening	Received	Disposed Off	Closing
No. of Complaints	0	4	4	0

- Provision for Taxation Includes current tax, deferred tax and fringe benefit tax.
- EPS has been calculated as per AS -20 "Earning Per Share".

By Order of the Board
For Fiem Industries Limited
Sd/-
J.K.Jain
 Chairman & Managing Director

Place : New Delhi
 Date: 29/07/2008

FIEM INDUSTRIES LTD.

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